

Table 1 Revenue\*

R thousand	2023/24			2022/23		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Taxes on income and profits</b>	<b>997 524 992</b>	<b>124 465 731</b>	<b>913 845 782</b>	<b>998 505 255</b>	<b>112 428 582</b>	<b>898 879 486</b>
Personal income tax	649 782 596	74 564 763	592 178 324	600 366 808	66 920 696	545 562 403
Provisional tax, assessment payments and penalties	56 812 517	25 433 842	54 857 239	48 814 805	21 691 816	46 561 998
Employees tax	638 807 855	51 239 316	580 602 906	593 041 137	47 357 254	538 684 648
ETI credit - refunds granted against PAYE payment	(3 836 994)	(316 491)	(3 409 192)	(4 442 630)	(333 001)	(4 117 573)
ETI credit - refunds	(698 246)	(55 056)	(680 440)	(347 928)	(24 734)	(317 704)
PIT refunds	(41 302 533)	(1 736 847)	(38 192 189)	(36 698 576)	(1 670 639)	(35 248 966)
Tax on corporate income						
Corporate income tax	301 367 415	46 799 191	280 081 441	344 659 913	42 447 472	314 486 989
Secondary tax on companies	86 364	579	65 969	106 510	10 203	94 963
Withholding tax on dividends	39 618 385	2 675 374	35 424 686	38 012 199	2 666 224	34 645 326
Withholding tax on interest	1 079 188	76 808	1 082 983	725 925	59 553	678 418
Other						
Interest on overdue income tax	5 990 141	349 015	5 012 378	4 633 907	324 435	3 411 376
Small business tax amnesty	-	-	-	(8)	-	(8)
<b>Taxes on payroll and workforce</b>	<b>22 712 959</b>	<b>1 833 770</b>	<b>20 619 548</b>	<b>20 892 489</b>	<b>1 697 659</b>	<b>18 981 179</b>
Skills development levy	22 712 959	1 833 770	20 619 548	20 892 489	1 697 659	18 981 179
<b>Taxes on property</b>	<b>19 485 595</b>	<b>1 660 712</b>	<b>17 667 816</b>	<b>21 237 713</b>	<b>1 592 045</b>	<b>19 366 943</b>
Estate, inheritance and gift taxes						
Donations tax	801 795	60 142	611 383	682 787	85 467	518 825
Estate duty	3 532 515	326 772	3 243 788	3 702 226	249 051	3 301 517
Taxes on financial and capital transactions						
Securities transfer tax	5 400 255	371 097	5 116 152	5 400 599	362 309	5 046 831
Transfer duties	9 751 029	902 703	8 696 492	11 452 101	895 218	10 499 770
<b>Taxes on goods and services</b>	<b>616 951 364</b>	<b>49 810 704</b>	<b>548 243 270</b>	<b>579 990 060</b>	<b>50 524 007</b>	<b>516 035 237</b>
Value-added tax	445 340 420	36 291 782	394 627 883	422 416 399	34 935 266	374 556 091
Domestic VAT	525 579 077	41 992 280	481 490 936	486 437 225	39 675 716	446 006 861
Import VAT	270 614 003	21 399 619	229 808 863	254 984 018	21 790 968	216 925 052
Refunds	(350 852 660)	(27 100 117)	(316 671 916)	(319 004 844)	(26 531 418)	(288 375 822)
Turnover tax for small businesses	8 539	4 713	10 371	12 139	4 226	11 620
Specific excise duties	53 941 741	5 337 881	47 587 745	55 154 699	5 634 390	49 500 557
Beer	21 657 151	2 027 161	18 990 123	21 370 188	2 112 193	18 760 011
Sorghum beer and sorghum flour	7 969	351	6 592	4 486	817	4 397
Wine and other fermented beverages	6 949 191	1 231 057	6 674 009	6 921 528	1 314 949	6 413 141
Spirits	12 644 416	1 308 727	11 212 464	13 174 704	1 241 287	11 961 330
Cigarettes and cigarette tobacco	9 044 015	673 971	7 757 264	10 188 505	863 883	9 558 971
Heated tobacco products	-	-	-	-	-	-
Vaping tobacco	-	243	673	-	-	-
Pipe tobacco and cigars	414 796	33 591	358 482	402 908	32 085	376 016
Petroleum products	1 134 491	62 780	951 370	704 537	69 178	652 708
Revenue from neighbouring countries	2 089 712	-	1 636 766	2 387 443	-	1 773 983
Ad valorem excise duties	7 782 257	655	7 346 463	5 520 495	464 973	4 804 341
Health promotion levy	2 253 946	176 129	2 029 907	2 194 700	185 385	1 996 892
Fuel levy	93 371 938	7 131 946	83 452 506	80 472 844	8 416 527	72 304 115
Of which:						
Carbon fuel levy	2 548 852	199 476	2 369 005	2 441 248	216 714	2 231 804
CFL Domestic	1 914 928	155 948	1 766 794	1 803 293	159 941	1 667 997
CFL Imported	633 923	43 528	602 211	637 955	56 773	563 807
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	865 984	93 245	866 581	788 582	75 562	719 633
Plastic bag levy	655 642	1 159	529 845	679 818	1 256	551 957
Electricity levy	6 979 092	563 552	6 592 856	7 374 436	559 624	6 850 819
Incandescent light bulb levy	19 929	1 251	16 760	24 182	1 275	21 527
CO <sub>2</sub> tax - motor vehicle emissions	2 775 943	155 723	2 321 857	2 929 579	206 584	2 376 794
Tyre levy	755 153	50 392	690 912	745 273	37 170	670 669
International Oil Pollution Compensation Fund	2 500	-	4 921	-	-	-
Carbon tax	2 080 723	1 688	2 071 965	1 590 394	1 381	1 585 248
Other						
Universal Service Fund	97 557	487	92 699	86 521	387	85 576
<b>Taxes on international trade and transactions</b>	<b>74 278 667</b>	<b>6 074 903</b>	<b>63 294 527</b>	<b>76 067 768</b>	<b>6 483 152</b>	<b>66 137 712</b>
Import duties						
Customs duties	64 040 581	4 841 408	54 039 213	65 105 375	5 470 292	56 193 859
Specific excise duties on imports	8 451 577	827 409	7 125 292	8 840 264	931 046	7 684 503
Health promotion levy on imports	107 179	8 339	93 555	110 194	4 720	91 684
Other						
Miscellaneous customs and excise receipts	1 123 675	336 267	1 588 121	1 016 939	7 451	1 264 374
Diamond export duties	154 691	11 016	111 969	151 301	13 410	112 345
Export tax - Scrap metal	400 963	50 466	336 376	843 695	56 234	790 946
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
State miscellaneous revenue	-	67	1 934	4 093	3 421	4 564
<b>Total tax revenue (gross)</b>	<b>1 731 352 677</b>	<b>183 845 888</b>	<b>1 563 672 876</b>	<b>1 686 697 378</b>	<b>172 728 865</b>	<b>1 519 405 121</b>
Less: SACU payments	(79 810 980)	-	(79 810 980)	(43 683 418)	-	(43 683 417)
<b>Total tax revenue (net of SACU payments)</b>	<b>1 651 541 696</b>	<b>183 845 888</b>	<b>1 483 861 896</b>	<b>1 643 013 960</b>	<b>172 728 865</b>	<b>1 475 721 704</b>
Departmental revenue	61 293 870	3 284 868	53 372 661	54 980 416	2 207 106	50 059 276
Sales of goods and services other than capital assets						
Sales by market establishments	106 377	11 534	139 783	71 868	11 673	70 666
Non-tax receipts	7 700	175	6 697	7 488	276	6 045
Administrative fees	1 379 435	29 238	348 533	1 376 125	27 281	342 943
Other sales	1 272 785	67 576	1 237 232	2 533 877	138 191	2 150 275
Selling of scrap or waste and other used current goods	8 571	449	7 082	14 414	555	11 352
Transfers received	661 065	102 906	531 266	639 965	99 205	535 703
Fines penalties and forfeits	578 902	27 566	365 781	543 527	29 926	332 322
Interest, dividends and rent on land						
Interest	7 050 204	468 953	6 754 201	7 888 627	1 095 969	6 502 293
Dividends	349 464	-	99 048	561 691	362 785	362 843
Rent on land	15 736 618	219 374	15 429 821	25 354 820	212 840	24 795 717
Of which:						
Mineral and petroleum royalties	15 717 949	216 477	15 408 576	25 337 793	211 909	24 779 680
Sales of capital assets	163 117	10 472	155 775	187 256	3 531	141 989
Financial transactions in assets and liabilities	33 979 632	2 326 626	28 297 442	15 400 759	224 874	14 807 525
Of which:						
NRF receipts	23 119 123	313 818	17 889 899	5 221 250	183 806	3 857 789
<b>Total national government revenue</b>	<b>1 712 835 566</b>	<b>187 130 756</b>	<b>1 537 234 556</b>	<b>1 697 594 376</b>	<b>174 935 971</b>	<b>1 525 780 980</b>
<b>Reconciliation to total net revenue and revenue collected on Table 4</b>						
<b>Total national government revenue</b>	<b>1 712 835 566</b>	<b>187 130 756</b>	<b>1 537 234 556</b>	<b>1 697 594 376</b>	<b>174 935 971</b>	<b>1 525 780 980</b>
Departmental revenue received but not yet paid to NRF	-	764 053	2 773 332	1 557 713	118 723	1 695 897
Departmental revenue collected	-	(773 033)	(10 316 452)	(13 841 864)	(1 808 292)	(11 250 198)
Departmental revenue received by the NRF	-	1 537 086	13 089 784	15 399 577	1 927 015	12 946 095
Other revenue received by the NRF	-	19 537	48 838	(9 883 466)	576	65 432
Financial Intelligence Centre Act	-	10 214	15 154	4 227	250	4 036
FSCA	-	-	10	10 733	-	10 733
SARB Sanctions	-	-	10 446	20 664	-	20 030
Secret Service Account	-	-	12 552	9 181	317	8 889
Proceeds of organised Crime Act	-	-	1 353	21 749	9	21 744
DTI Various Entities	-	-	-	57 199	-	-
Competition Commission	-	-	-	172 290	-	-
Reallocated to Sale of non-core assets	-	-	-	(10 179 509)	-	-
ICASA	-	-	-	(10 179 509)	-	-
Central Energy Fund	-	-	-	-	-	-
GPAA	-	-	9 323	-	-	-
Revenue collected on behalf of the RAF	48 882 753	3 777 393	44 359 033	48 620 722	4 706 006	44 406 479
Revenue collected on behalf of the UIF	23 110 170	2 029 985	22 286 261	23 162 161	1 931 292	21 107 750
<b>Total net revenue</b>	<b>1 784 828 490</b>	<b>193 721 724</b>	<b>1 606 682 022</b>	<b>1 771 231 015</b>	<b>181 692 567</b>	<b>1 593 056 538</b>
Cash balance NRF	-	125 378	128 351	(6 007)	4 811	(545)
Direct transfer from NRF to the RAF	-	(3 781 349)	(44 795 884)	(48 469 361)	(3 749 201)	(43 763 355)
Direct transfer from NRF to the UIF	-	(2 021 364)	(22 290 689)	(23 089 437)	(1 936 885)	(21 158 145)
CASA dividend as part of cash revenue in Table 4	-	821 264	24 117	2 851 382	7 340	2 646 171
<b>Revenue collected according to Table 4</b>	<b>1 784 828 490</b>	<b>188 665 657</b>	<b>1 539 747 917</b>	<b>1 702 517 793</b>	<b>176 018 632</b>	<b>1 530 788 664</b>

1) The securities transfer tax replaced the unclassified securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

\*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.